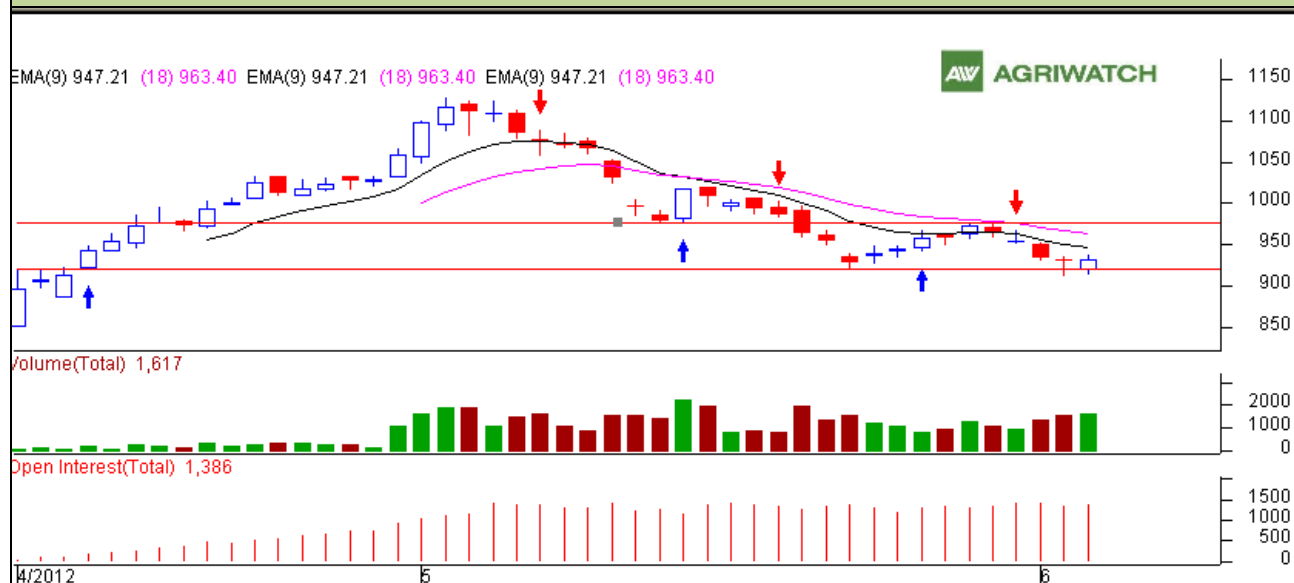


Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2013

Kapas



Technical Commentary:

- ✓ The candlestick shows bullish trend of the market.
- ✓ On the other hand, rising open interest, volume & prices depicts market long build up phase.
- ✓ Even, RSI is moving up in neutral territory implying a possible uptrend in the market.
- ✓ However, it is hovering well below its 9 & 18 days EMAs reinforcing its medium term & long term downtrend.
- ✓ Our short term outlook on the contract is bullish.
- ✓ We advise to go for long positions and book profit at the price target of Rs. 942 or 947 in today's trading sessions.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	894.5	904	932	951	965
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	932-933	942	947	926

*Do not carry forward the position until the next day.

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