

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

**Technical Commentary:**

- ✓ The candlestick shows continued uptrend in the market after strong buying pressures.
- ✓ On the other hand, rising open interest, volume & prices depicts long build up phase.
- ✓ Even, RSI is up implying a possible uptrend in the market.
- ✓ Our short term outlook on the contract is bullish.
- ✓ We advise to go for long positions and book profit at the price target of Rs. 972 or 976 in today's trading sessions.

**Strategy: Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	900	911.1	970	987.7	993.5
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	964-965	975	979	958

\*Do not carry forward the position until the next day.

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