

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- ✓ The candlestick chart shows continuation of weak tone in the market.
- ✓ Stochastic oscillator is declining in the overbought region supporting weakness in the near –term.
- ✓ Prices are likely to continue weak tone in the near –term.
- ✓ Volumes have declined and open interest has increased adding to the weak tone of the market.
- ✓ We advise traders to sell on rise.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	960	980	999.5	1030	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1002	995	990	1007

*Do not carry forward the position until the next day.

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