

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- ✓ The candlestick chart shows buying interest around current levels.
- ✓ RSI is increasing in the neutral region supporting firm tone in the near –term.
- ✓ Prices are holding above 9-Day and 21-Day EMA supporting the positive tone of the market.
- ✓ Prices are likely to continue firm tone in the near –term.
- ✓ Volumes have declined and open interest has increased suggesting new. Buy positions in the market
- ✓ We advise traders to buy around current levels.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	980	997	1009.5	1030	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1012	1019	1023	1007

*Do not carry forward the position until the next day.

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