

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

**Technical Commentary:**

- ✓ The candlestick chart shows selling interest in the market.
- ✓ RSI is marginally down in the neutral region supporting weak tone in the near –term.
- ✓ Prices are likely to firm tone in the near –term.
- ✓ Falling volumes, open interest and slight down prices depicts market under consolidation phase.
- ✓ We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	963.7	979.3	1008.5	1045	1055
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	1009-1010	1020	1025	1002

\*Do not carry forward the position until the next day.

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