

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th 2012

Technical Commentary:

- Candlestick pattern shows buying pressure in the market.
- However, Prices are above 9 and 18-day EMAs indicating the bullish momentum.
- RSI is moving up in overbought region indicates market towards bullish phase.
- Rising open interest and prices indicate market under long build up phase.
- We recommend buying on today's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	988.2	1001.2	1030	1045.5	1058.6
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	1025-1026	1036	1041	1018

*Do not carry forward the position until the next day.

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