

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2013

Kapas



Technical Commentary:

- ✓ The candlestick chart shows selling interest in the market.
- ✓ RSI is slightly down in the neutral region supporting weak tone in the near –term.
- ✓ Prices are likely to go down in the near –term.
- ✓ Falling open interest and prices depict market under long liquidation phase.
- ✓ We advise traders to sell.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	956.2	986.7	1002.5	1045.4	1080.4
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	1009-1010	1000	995	1017

*Do not carry forward the position until the next day.

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