

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- ✓ The candlestick chart shows selling interest in the market.
- ✓ RSI is slightly down in the neutral region supporting weak tone in the near –term.
- ✓ Prices are likely to go up in the near –term.
- ✓ Rising open interest and slight down prices depict market under long build up phase.
- ✓ We advise traders to buy.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	973.2	984.5	1001.5	1019.5	1033.5
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	994-995	1005	1010	988

*Do not carry forward the position until the next day.

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