

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

**Technical Commentary:**

- ✓ The candlestick chart shows buying pressure in the market.
- ✓ RSI is up in the neutral region supporting firm tone in the near –term.
- ✓ Marginal up 9 days EMAs depicts market under long build up phase in short run.
- ✓ Rising open interest, volume & prices depict market under long build up phase.
- ✓ We advise traders to buy.

**Strategy: Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	973.2	990.1	1014	1031.9	1044.3
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	1007-1008	1018	1023	1000

\*Do not carry forward the position until the next day.

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