

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- ✓ The candlestick pattern shows sideways trading in the market.
- ✓ RSI is increasing in the overbought region supporting firm tone in the near –term.
- ✓ Volumes have declined and open interest has increased supporting sideways trading.
- ✓ MACD is rising in the positive territory adding to the the overall positive tone of the market.
- ✓ We advise traders to buy around current levels.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1025.1	1033	1065.5	1087.2	1100.7
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1063	1071	1075	1058

*Do not carry forward the position until the next day.

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