

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- ✓ Bullish trend continued in the market due to heavy buying pressures.
- ✓ RSI is moving up in the neutral region supporting bullish momentum in the near –term.
- ✓ However, above 9 and 18 days EMAs depicts market under bullish phase in short and long run.
- ✓ Rising open interest, volume & prices depicts market under long build up phase.
- ✓ We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1092	1116	1140	1164	1188
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	1138-1140	1151	1157	1131

*Do not carry forward the position until the next day.

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