

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

**Technical Commentary:**

- ✓ Prices moved upside due to buying pressures.
- ✓ RSI is moving marginally up in the neutral region supporting sideways to bullish momentum in the near term.
- ✓ On the other hand, above 9 and 18 days EMAs depicts market under bullish phase in short and long run.
- ✓ Prices are hovering in between 1097 to 1152 now a days and further expected to follow same trend.
- ✓ Rising open interest & prices depicts market under long build up phase.
- ✓ We advise traders to Buy.

**Strategy: Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1064	1097	1133	1152	1165
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	1132-1133	1144	1150	1125

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>