

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- ✓ Prices moved upside on back of buying interest.
- ✓ RSI is moving up in overbought region supporting sideways to bullish momentum in the near – term.
- ✓ On the other hand, above 9 and 18 days EMAs depicts market under bullish phase in short and long run.
- ✓ Rising open interest & prices depicts market under long build up phase.
- ✓ We advise traders to Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1095	1118	1147	1171	1181
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 1146	1156	1160	1137

*Do not carry forward the position until the next day.

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