

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- ✓ Prices declined due to selling pressures in the market.
- ✓ RSI is moving down in neutral region supporting sideways to bearish momentum in the near – term.
- ✓ On the other hand, below 9 and 18 days EMAs depicts market under bearish phase in short and long run.
- ✓ Falling open interest & prices depicts market under short build up phase.
- ✓ We advise traders to stay away.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1076	1090	1109	1156	1161
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	-	-	-	-

*Do not carry forward the position until the next day.

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