

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th 2012

Technical Commentary:

- Candlestick pattern shows bearish momentum in the market.
- RSI is also moving down in neutral region indicates market towards bearish phase.
- Falling open interest and prices indicate market under long liquidation phase.
- We recommend selling on today's trading session.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1077	1094	1112	1153	1166
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	1110-1112	1101	1095	1118

*Do not carry forward the position until the next day.

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