

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

**Technical Commentary:**

- ✓ The candlestick pattern shows buying interest around current levels.
- ✓ RSI is increasing in the neutral region supporting firm tone in the near –term.
- ✓ Volumes have declined during the day supporting weak tone.
- ✓ Prices are holding above 9 –Day and 21 –Day EMA supporting the overall firm tone of the market.
- ✓ We advise traders to buy around current levels.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1130	1150	1169	1180	1195
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1165	1175	1178	1158

\*Do not carry forward the position until the next day.

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