

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- ✓ Prices declined due to selling pressures in the market.
- ✓ RSI is marginal down in neutral region supporting sideways momentum in the near – term.
- ✓ Falling open interest & prices depicts market long liquidation phase.
- ✓ We advise traders to Sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1120	1130	1144	1163.7	1170
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1154	1144	1136	1163

*Do not carry forward the position until the next day.

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