

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- ✓ The candlestick pattern shows buying interest around current levels.
- ✓ Stochastic oscillator is declining in the neutral region supporting weakness in the near –term.
- ✓ Volumes have declined during the day denoting short –covering during the day.
- ✓ MACD is steady in the positive territory.
- ✓ We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1130	1143	1158	1175	1197
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1165	1155	1150	1172

*Do not carry forward the position until the next day.

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