

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

 KAPASSRNR 1304(NCKPAJ3)2012/08/20 - Daily B:1131.50 A:1145.00  
 O 1137.50 H 1137.50 L 1137.50 C 1137.50 V 0 6,350 0

**Technical Commentary:**

- ✓ Prices declined due to selling pressures in the market.
- ✓ RSI is in neutral region supporting sideways momentum in the near – term.
- ✓ Declining open interest & prices depicts Consolidation in market
- ✓ We advise traders to Sell.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1116	1124	1137.5	1152	1160
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>SELL</b>	Below 1142	1130	1125	1150

\*Do not carry forward the position until the next day.

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