

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

KAPASSRNR 1304(NCKPAJ3)2012/08/22 - Daily B:1134.00 A:1135.00


Technical Commentary:

- Prices declined due to selling pressures in the market.
- RSI is in neutral region supporting sideways momentum in the near – term.
- Declining open interest & increasing prices depicts short build up in market
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1118	1124	1128.5	1150	1156
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	SELL	Below 1136	1128	1125	1143

*Do not carry forward the position until the next day.

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