

Commodity: Kapas Exchange: NCDEX
Contract: April Expiry: April 30<sup>th</sup>, 2013



## **Technical Commentary:**

- RSI is in neutral region supporting sideways momentum in the near term.
- Increasing open interest & prices depicts long build up in market.
- We advise traders to Buy.

## Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1123	1130	1145	1155	1160
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	BUY	1142-1144	1148	1153	1137

<sup>\*</sup>Do not carry forward the position until the next day.

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