

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**

**Technical Commentary:**

- RSI is in neutral region supporting sideways momentum in the near – term.
- Increasing open interest & prices depicts long build up in market.
- We advise traders to Sell.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1120	1130	1144.5	1151	1158
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>SELL</b>	Below 1144	1138	1135	1149

\*Do not carry forward the position until the next day.

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