

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

KAPASSRNR 1304(NCKPAJ3)2012/08/28 - Daily B:1094.50 A:1095.50


**Technical Commentary:**

- RSI is in neutral region supporting sideways momentum in the near – term.
- Decreasing open interest & prices depicts long liquidation in market.
- We advise traders to Sell.

**Strategy: Sell from entry level**

| Intraday Supports & Resistances |       |       | S2          | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-------|-------------|------------|------|------|------|
| Kapas                           | NCDEX | April | 1070        | 1072       | 1095 | 1104 | 1112 |
| Intraday Trade Call*            |       |       | Call        | Entry      | T1   | T2   | SL   |
| Kapas                           | NCDEX | April | <b>SELL</b> | Below 1100 | 1090 | 1082 | 1109 |

\*Do not carry forward the position until the next day.

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