AW AGRIWATCH

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 30th, 2013



Technical Commentary:

- RSI is in neutral region supporting sideways momentum in the near term.
- Decreasing open interest & prices depicts long liquidation in market.
- We advise traders to Buy.

Strategy: Buy from entry level **Intraday Supports & Resistances** PCP **R2 S2 S1 R1** Kapas NCDEX April 1085 1090 1100 1136 1142 Intraday Trade Call* Entry **T1 T2** Call SL 1112 1115 NCDEX BUY 1100-1102 1091 Kapas April

*Do not carry forward the position until the next day.

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