

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

KAPASSNR 1304(NCKPAJ3)2012/09/01 - Daily B:1046.00 A:1058.00


Technical Commentary:

- RSI is in neutral region supporting sideways momentum in the near – term.
- Increasing open interest & decreasing prices depicts short build up in market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1035	1040	1053	1065	1098
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	SELL	Below 1056	1048	1045	1062

*Do not carry forward the position until the next day.

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