

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2013

Kapas

KAPASSRNR 1304(NCKPAJ3)2012/09/03 - Daily B:1031.00 A:1044.00



Technical Commentary:

- RSI is in neutral region supporting sideways momentum in the near – term.
- Decreasing open interest & prices depicts long liquidation in market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1000	1011	1037.5	1057	1064
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	SELL	Below 1043	1033	1029	1051

*Do not carry forward the position until the next day.

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