

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

KAPASSRNR 1304(NCKPAJ3)2012/09/04 - Daily B:1041.00 A:1047.00


Technical Commentary:

- RSI is in neutral region supporting sideways momentum in the near – term.
- Increasing open interest & prices depicts long build up in market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1020	1024	1046.5	1066	1070
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	BUY	Above 1044	1053	1056	1036

*Do not carry forward the position until the next day.

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