

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

KAPASSRNR 1304(NCKPAJ3)2012/09/05 - Daily B:1018.50 A:1019.50


Technical Commentary:

- RSI is in neutral region supporting sideways momentum in the near – term.
- Decreasing open interest & Increasing prices depicts short covering in market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	990	1001	1028	1042	1045
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 1020	1028	1032	1014

*Do not carry forward the position until the next day.

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