

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- Candlestick pattern denotes selling interest in the market.
- RSI is declining in the oversold region supporting recovery in the near –term.
- Any recovery should be considered as good selling opportunity.
- Decreasing open interest & declining prices depicts long -liquidation in the market.
- We advise traders to sell on rise.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	980	990	1005	1030	1045
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1007	997	993	1015

*Do not carry forward the position until the next day.

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