

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

KAPASSRNR 1304(NCKPAJ3)2012/09/08 - Daily


Technical Commentary:

- RSI is in neutral region supporting sideways momentum in the near – term.
- Decreasing open interest & prices depicts long liquidation in market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	975	985	1001	1015	1028
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	1004	994	990	1013

*Do not carry forward the position until the next day.

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