

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2013

## Kapas

KAPASSRNR 1304(NCKPAJ3)2012/09/13 - Daily B:1008.00 A:1009.00  
O 1010.00 H 1013.00 L 1001.50 C 1008.00 V 4,250 I 5,957 -4



### Technical Commentary:

- RSI is in neutral region supporting sideways momentum in the near – term.
- Decreasing open interest & prices depicts long liquidation in the market.
- We advise traders to Sell.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	985	990	1008	1029	1035
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	Below 1008	1000	995	1015

\*Do not carry forward the position until the next day.

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