

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2012/09/15 - Daily B:1008.00 A:1009.50
 O 1011.00 H 1013.00 L 1003.00 C 1009.00 V 5,441 16,362 +3.5 +0.35%
 EMA(9) 1017.7 (18) 1039.4

Technical Commentary:

- Market is moving in downtrend and candlestick chart depicts bearishness.
- In yesterday's trading session rise in prices and fall in open interest hints towards Short covering.
- Oscillator RSI is in neutral zone, but nearing towards oversold zone.
- Prices closed below 9 days EMA and 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	995	1000	1009	1025	1028
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1013	1005	1003	1020

*Do not carry forward the position until the next day.

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