

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2013

Kapas



Technical Commentary:

- RSI is in neutral region supporting sideways momentum in the near – term.
- Increasing open interest & decreasing prices depicts short build up in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	970	974	986.5	1004	1010
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 990	980	975	999

*Do not carry forward the position until the next day.

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