

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 30<sup>th</sup>, 2013

## Kapas



### Technical Commentary:

- RSI is declining in the oversold region supporting recovery in the near –term.
- Any recovery should be considered as good buying opportunity.
- Increasing open interest & prices depicts long build up in the market.
- We advise traders to Buy.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	960	970	988.5	1000	1010
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Buy</b>	988	995	999	982

\*Do not carry forward the position until the next day.

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