

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

 KAPASSRNR 1304(NCKPAJ3)2012/09/25 - Daily B:917.50 A:919.00  
 O 904.00 H 927.00 L 899.50 C 920.50 V 8,040 I 8,035 +14.5

**Technical Commentary:**

- RSI is declining in the oversold region supporting recovery in the near –term.
- Any recovery should be considered as good buying opportunity.
- Increasing open interest & prices depicts long build up in the market.
- We advise traders to Buy.

**Strategy: Buy from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	870	878	920.5	950	960
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 910	925	928	896

\*Do not carry forward the position until the next day.

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