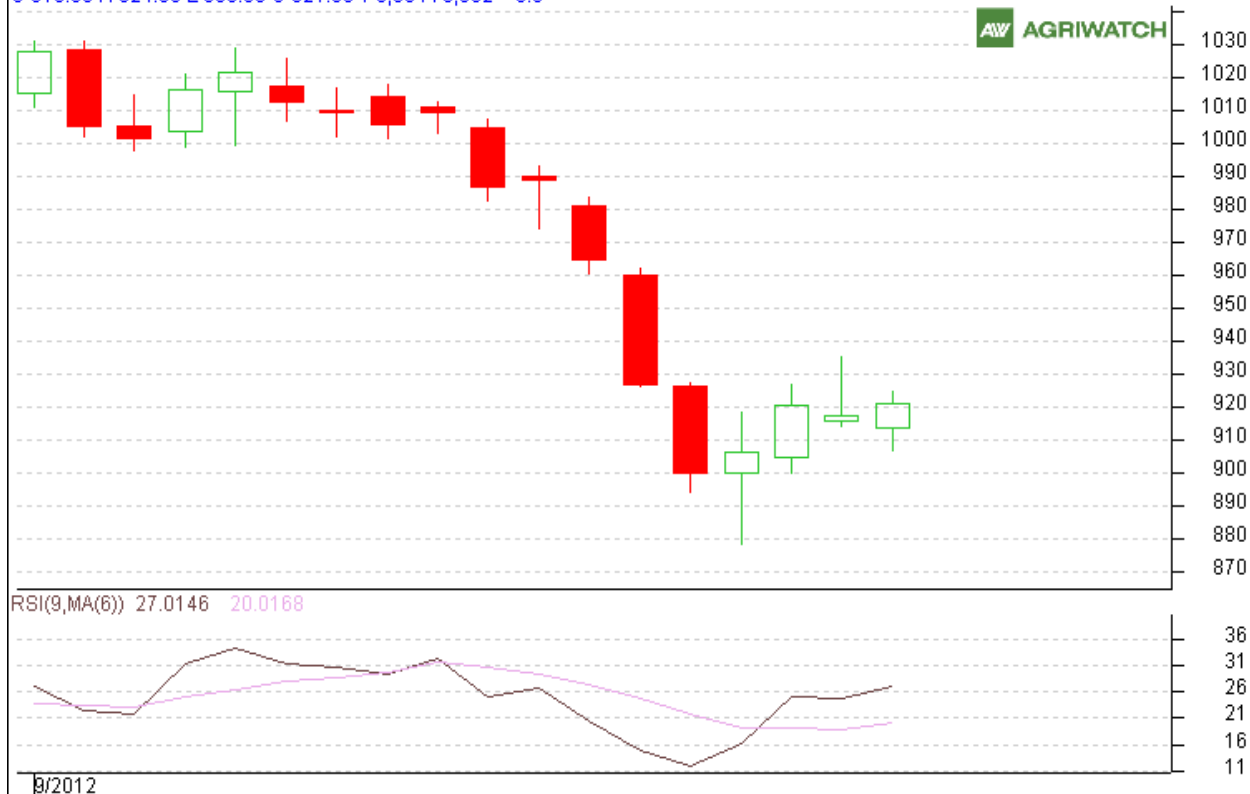


Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2012/09/27 - Daily B:912.00 A:923.50
 O 913.00 H 924.50 L 906.00 C 921.00 V 6,564 I 8,392 +3.5

Technical Commentary:

- RSI is declining in the oversold region supporting recovery in the near –term.
- Any recovery should be considered as good buying opportunity.
- Decreasing open interest & prices depicts long liquidation in the market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	893	900	921	950	960
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 920	928	932	913

*Do not carry forward the position until the next day.

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