

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- RSI is declining in the neutral region supporting recovery in the near –term.
- Any recovery should be considered as good selling opportunity.
- Increasing open interest & decreasing prices depicts Short build up in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	845	850	898	934	940
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	897-900	890	885	903

*Do not carry forward the position until the next day.

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