

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2012/10/04 - Daily B:893.00 A:905.00
 O 913.00 H 923.50 L 894.00 C 900.50 V 6,747 I 9,712 -11.5

Technical Commentary:

- RSI is declining in the neutral region supporting recovery in the near –term.
- Any recovery should be considered as good selling opportunity.
- Decreasing open interest & decreasing prices depicts long liquidation in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	845	850	900.5	927	940
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	905	895	890	914

*Do not carry forward the position until the next day.

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