

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2012/10/05 - Daily B:905.00 A:914.50
 O 899.00 H 913.50 L 892.00 C 911.00 V 5,939 I 9,587 +10.5

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good buying opportunity.
- Decreasing open interest & increasing prices depicts short build up in the market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	870	878	911	927	940
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	903	910	915	897

*Do not carry forward the position until the next day.

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