

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2012/10/16 - Daily B:948.00 A:949.50
 O 954.00 H 962.50 L 946.50 C 949.50 V 7,647 I 11,237 -0.5

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good buying opportunity.
- Increasing open interest & decreasing prices depicts short build up in the market.
- We advise traders to Buy.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	922	928	949.5	985	990
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	957	967	970	948

*Do not carry forward the position until the next day.

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