

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

 KAPASSRNR 1304(NCKPAJ3)2012/10/18 - Daily B:971.00 A:984.00  
 O 960.00 H 986.50 L 960.00 C 978.00 V 15,023 I 11,923 +22.5

**Technical Commentary:**

- RSI is declining in the neutral region.
- Any recovery should be considered as good buying opportunity.
- Increasing open interest & increasing prices depicts long build up in the market.
- We advise traders to Buy.

**Strategy: Buy from entry level**

| Intraday Supports & Resistances |       |       | S2   | S1    | PCP | R1  | R2  |
|---------------------------------|-------|-------|------|-------|-----|-----|-----|
| Kapas                           | NCDEX | April | 950  | 956   | 978 | 985 | 990 |
| Intraday Trade Call*            |       |       | Call | Entry | T1  | T2  | SL  |
| Kapas                           | NCDEX | April | Buy  | 970   | 977 | 980 | 964 |

\*Do not carry forward the position until the next day.

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