

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

 KAPASSRNR 1304(NCKPAJ3)2012/10/22 - Daily B:1010.00 A:1019.00  
 O 996.00 H 1023.00 L 992.00 C 1014.00 V 14,330 I 12,293 +20

**Technical Commentary:**

- RSI is declining in the overbought region.
- Any recovery should be considered as good buying opportunity.
- Decreasing open interest & increasing prices depicts short build in the market.
- We advise traders to Buy.

**Strategy: Buy from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	978	992	1014	1042	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	1010	1020	1026	1001

\*Do not carry forward the position until the next day.

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