

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- Candlestick pattern denotes sideways in the market.
- Prices are holding above 9 –Day and 21 –Day EMA supporting positive tone.
- RSI is steady in the neutral region supporting sideways trading in the near –term.
- Increasing open interest denotes long –position building in the market.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	960	975	1000	1025	1042
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1003	1012	1021	998

*Do not carry forward the position until the next day.

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