

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

O 996.00 H 1004.00 L 991.50 C 995.00 V 4,656 I 12,466 -5 -0.50%

EMA(9) 989.75 (18) 975.82


Technical Commentary:

- Market is moving in downtrend and candlestick chart depicts bearishness.
- In yesterday's trading session fall in prices, open interest and Volume hints towards Consolidation.
- Oscillator RSI is in neutral zone.
- Prices closed above 9 days EMA and 18 days EMA
- Last candlestick Doji shows indecision among the market participants.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	977	984	995	1009	1014
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1002	990	986	1013

*Do not carry forward the position until the next day.

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