

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2012/10/29 - Daily B:990.00 A:999.00
 O 991.50 H 1000.00 L 981.00 C 994.50 V 9,052 I 12,576 -0.5

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good selling opportunity.
- Increasing open interest & decreasing prices depicts short build up in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	960	970	994.5	1001	1009
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	989	979	975	998

*Do not carry forward the position until the next day.

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