

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

**Technical Commentary:**

- Candlestick pattern denotes continuation of buying interest in the market.
- Prices are holding above 9 –Day and 21 –Day EMA supporting positive tone in the market.
- RSI is increasing in the neutral region supporting firm tone in the near –term.
- Increase in volumes and open interest add to the positive tone of the market.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	935	952	981.5	1004	1023
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>980	990	995	973

\*Do not carry forward the position until the next day.

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