

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

Technical Commentary:

- Candlestick pattern denotes buying interest in the market.
- Prices are holding below 9 –Day and 21 –Day EMA supporting weak tone in the market.
- RSI is increasing in the neutral region supporting firm tone in the near –term.
- Increase in volumes and open interest denote addition of long –positions.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	935	952	976.50	1004	1035
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>980	990	995	973

*Do not carry forward the position until the next day.

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