

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2013



Technical Commentary:

- Market is moving in upward and candlestick chart depicts Bullishness.
- In yesterday's trading session rise in prices, OI and Volume hints towards Long Buildup.
- Oscillator RSI is in overbought zone.
- Prices closed above 9 and 18 days EMA

Strategy: Stav Away

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	992	1006.5	1029.5	1035	1049
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Wait	-	ı	ı	-
*Do not carry forward the position until the next day.							

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