

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2013
Kapas

 KAPASSRNR 1304(NCKPAJ3)2012/12/20 - Daily B:1025.00 A:1025.50
 O 1027.00 H 1035.50 L 1022.00 C 1025.50 V 9,035 I 15,371 -4

Technical Commentary:

- RSI is declining in the neutral region.
- Any recovery should be considered as good selling opportunity.
- Increasing open interest & decreasing prices depicts short build up in the market.
- We advise traders to Sell.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1000	1005	1025.5	1040	1045
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	1028	1020	1015	1035

*Do not carry forward the position until the next day.

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