

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2013



Technical Commentary:

- Candlestick pattern denotes selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the market.
- Open interest increased denoting building up of short positions.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1006	1015	1028	1040	1051
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1030	1020	1015	1037

*Do not carry forward the position until the next day.

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